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(Continued) (d)  $\hat{\beta}_1 = 0.714286$ ,  $\hat{\beta}_2 = 0.228571$ ,  $\hat{\beta}_3 = -1.257143$ ,  $\hat{\beta}_4 = 0.257143$ ,  $\hat{\beta}_5 = -1.228571$ ,  $\hat{\beta}_6 = 1.285714$   
 $\hat{\beta}_7 = 0$ . (e)  $\hat{\beta}_0 = 240$  EXERCISE 2.6 (a) The intercept estimate  $\hat{\beta}_1 = 240$  is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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R. Carter Hill is the author of Principles of Econometrics, 4th Edition, published by Wiley.

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