

## **How Asia Works Success And Failure In The Worlds Most Dynamic Region**

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The tone of How Asia Works is dry, to put it mildly. But I did enjoy Studwell's occasional accounts of arriving in various Asian capitals and noting the correlation of personal service to the local Gini coefficient (a metric of wealth inequality within a particular country): Studwell instantly senses the passage from Gini coefficient 3.0 to 5.0.

**How Asia Works: Studwell, Joe: 9780802121325: Amazon.com**

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Studwell's in-depth analysis focuses on three main areas: land policy, manufacturing, and finance. Land reform has been essential to the success of Asian economies, giving a kick start to development by utilizing a large workforce and providing capital for growth.

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'How Asia Works' passes the sniff test in that it actually helps to explain current events in Asia - for example the current fun and games with the Thai government's guaranteed rice purchases, which post-date the publication of the book. The most important premise in the book is the need for land reform to fund industrialisation.

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